Bodies'



### **ANALYSIS**

- Title 1 Short Title
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- Diversion of loan money validation of expenditure moneys
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Leases Act 1908 Schedules

1966, No. 15—Local

and

An Act to vest further powers in the Otago Harbour Board [2 September 1966

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

- 1. Short Title—This Act may be cited as the Otago Harbour Board Empowering Act 1966.
- 2. Interpretation—In this Act, unless the context otherwise requires, "Board" means the Otago Harbour Board.
- 3. Special Act—This Act shall be deemed to be a special Act within the meaning of the Harbours Act 1950.
- 4. Power to borrow—The Board may from time to time, subject to the provisions of the Harbours Act 1950, borrow any sum or sums of money not exceeding in the whole four hundred and seventy thousand pounds in addition to money heretofore authorised to be borrowed under or by virtue of any Act. The money borrowed under the authority of this Act shall be applied and expended in constructing or carrying into effect, subject to the provisions of the Harbours Act 1950, the harbour works specified in the First Schedule to this Act.

- 5. Diversion of loan moneys and validation of expenditure—(1) The Board is hereby authorised to expend from its Port Development Loan Account a sum not exceeding two hundred thousand pounds out of moneys borrowed pursuant to the Otago Harbour Board Empowering Act 1958 and sanctioned by the Local Authorities Loans Board for its Port Development Scheme, and to use such moneys for the purposes of the harbour works specified in the First Schedule to this Act.
- (2) Any part of the said sum of two hundred thousand pounds expended by the Board for the said works before the passing of this Act is hereby validated and declared to have been lawful.
- 6. Refund of money expended—The Board is hereby authorised to refund to its Port Development Loan Account out of moneys borrowed pursuant to section 4 of this Act, moneys borrowed from that Account, whether before or after the passing of this Act, and expended in the construction of the harbour works specified in the First Schedule to this Act.
- 7. Lease of lands—For the purposes of the development of the said Harbour Works, the Board may, when the land is vested in it, grant to the Union Steam Ship Company of New Zealand Limited, a lease or licence to occupy land not exceeding five acres in area, with buildings and facilities thereon, upon such terms and conditions, including rights of renewal and surrender, as the Board considers fit.
- 8. Authority to reclaim land—The Board is hereby authorised, notwithstanding anything in section 175 of the Harbours Act 1950, but subject to the provisions of section 176 to 182 of that Act, to reclaim twenty-one acres and eight tenths of an acre, more or less, of the waters of the Otago Harbour, being part of the bed of the Otago Harbour and part of the endowment of the Board, as described in the Second Schedule to this Act.
- 9. Vesting of reclaimed land—It shall be lawful for the Governor-General in Council from time to time to vest in the Board pursuant to the provisions of the Harbours Act 1950 such portions of the bed of the Otago Harbour which may from time to time be reclaimed from the said Harbour under the authority of this Act or the Order in Council dated the twenty-first day of March 1966 and published in the Gazette of the thirty-first day of March 1966 at page 566.

10. Application of Public Bodies' Leases Act 1908—Sections 8, 9, and 12 of the Public Bodies' Leases Act 1908 shall not apply to any lease or licence granted by the Board under section 7 of this Act to the Union Steamship Company of New Zealand Limited.

# **SCHEDULES**

(Section 4)

#### FIRST SCHEDULE

# HARBOUR WORKS

£470,000

(Section 8)

## SECOND SCHEDULE

### RECLAMATION AREA

ALL that area containing 21.8 acres, more or less, being part bed of the Otago Harbour and part Otago Harbour Board Endowment, shown edged in red on Plan marked MD 12305 deposited in the Office of the Marine Department, Wellington.