

## New Zealand



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### 1944, No. 1—*Local and Personal*

AN ACT to authorize the Petone and Lower Hutt Gas-lighting Board to borrow a Sum not exceeding One hundred thousand pounds for the Purpose of extending its Production Plant and extending and renewing its Reticulation. [4th April, 1944]

WHEREAS the Petone and Lower Hutt Gas-lighting Board, in pursuance of the powers and authorities conferred upon it by the Petone and Lower Hutt Gas-lighting Act, 1922, has commenced to execute the works mentioned in the Schedule to this Act, and it is expedient that authority should forthwith be given to the said Board to borrow moneys to enable it to carry out the same:

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Petone and Lower Hutt Gas-lighting Empowering Act, 1944.

Interpretation.

2. In this Act, if not inconsistent with the context,—

“ Board ” means the Petone and Lower Hutt Gas-lighting Board.

Power to borrow.

3. It shall be lawful for the Board, from time to time and at any time as it may require, to borrow, subject to the provisions of the Local Government Loans Board Act, 1926, and its amendments, a sum or sums not exceeding in the whole one hundred thousand pounds (in addition to any moneys heretofore authorized to be borrowed by the Board under or by virtue of any other Act) for the purpose of carrying out and completing the works specified in the Schedule to this Act.

Expenditure of moneys.

4. (1) Except as provided in the next succeeding subsection, all moneys borrowed under the authority of this Act shall be applied and expended in constructing, carrying out, and completing the said works.

(2) The Board shall, out of the proceeds of the moneys authorized to be borrowed by this Act, repay all moneys raised by way of overdraft under the provisions of section thirty-two of the Finance Act, 1927 (No. 2), for the purpose of carrying out the said works or any of them.

Local Bodies' Loans Act, 1926, to apply.

5. The Board may, from time to time and at any time, raise the moneys authorized to be borrowed by this Act under the provisions of Part I of the Local Bodies' Loans Act, 1926, but without taking the steps prescribed by sections nine to thirteen (inclusive) of that Act.

Schedule.

## SCHEDULE

CHAMBERS Ovens, Limited, plant and foundations, condensers, station meter and governor, scrubber, purifiers, washer, buildings to house the same, land for the erection of the said buildings, and main renewals and general reticulation.